STONEPINE ADVISORS

This Week in Cybersecurity
Issue 509, May 15, 2026

- Cybersecurity Funding Trends - 2023/Current Date
    - May has taken a favorable turn in funding this week, with over $1 billion raised and 17 deals.
- Cybersecurity M&A Trends - 2023/Current Date
    - This week in May has tapered off from last week, with three deals and only $205 million in disclosed transaction value.
- **Cyber Valuations and Stock Performance**
    - April 24, 2026
    - May 1, 2026
    - May 8, 2026
    - May 15, 2026

Recent Venture Financings

17 Transactions totaling $1.14 billion in financing

VC Financings PDF - now includes all deals for the week

VC Financing Excel - now includes a tab per week to track all deals through the year in one spreadsheet

Recent M&A

- Convoy technologies acquired by Pro-Vision. An innovator of visual tools designed for heavy duty vehicles, improving fleet safety, security and productivity.
- Driftnet acquired by SecurityScorecard. Driftnet's blog is a security and internet-intelligence blog focused on finding, analyzing, and defending internet-facing assets.
- LayerX acquired by Akamai Technologies. LayerX is a provider of a browser security platform that turns any browser into a secure and manageable workspace.

Earnings Reports

- **Cisco press release (CSCO): Q3 Non-GAAP EPS of $1.06 beats by $0.02. Revenue of $15.84B (+11.9% Y/Y) beats by $280M.**
  - **Earnings call insights**
- **Dynatrace press release (DT): Q4 non-GAAP EPS of $0.41 beats by $0.02. Revenue of $531.72M (+19.4% Y/Y) beats by $10.57M.**
  - **Earnings call insights**
- **Riskified press release (RSKD): Q1 Non-GAAP EPS of $0.05 beats by $0.02. Revenue of $88.27M (+7.1% Y/Y) beats by $0.55M..**
  - **Earnings call transcript**
- **Telos press release (TLS): Q1 Non-GAAP EPS of $0.06. Revenue of $47.7M..**
  - Earnings call insights
- **Trend Micro ADR press release (TMICY): Q1 net income attributable to owners of the parent of JPY 11,775M (or US$75M). Consolidated net sales of JPY 73,856M (or $470M).**
  - **Earnings call transcript**

Stock Market Summary

Why "Sell in May and Go Away" isn't the right approach

As we know, markets this year have been robust. In fact, despite a near 10% correction in March, and ongoing uncertainty around the Iran war and oil prices, stocks are back near all-time highs.

There is an old adage that says, "Sell in May and go away." Should investors take that approach this year? Overall, a lot of good news is reflected in markets, and we may see a period of sideways movement or consolidation of recent gains.

Nonetheless, we don't yet see the conditions in place for a deep or prolonged downturn in markets – and as we know from history, time in the markets is a better strategy than trying to time yourself in and out of markets.

Friday, May 15, 2026

Broad Markets

	MRW	YTD
Dow Jones	-0.2%	3.0%
Nasdaq	-0.1%	12.8%
CIBR ETF	5.0%	10.6%
HACK ETF	3.4%	10.2%

Weekly Top Performers

	MRW	YTD
Cisco	22.4%	53.5%
Palo Alto Net	16.8%	31.8%
Crowdstrike	12.6%	26.7%

Weekly Bottom Performers

	MRW	YTD
N-able	-27.7%	-54.7%
Fastly	-17.1%	67.0%
Cognyte	-11.9%	4.1%

YTD Top Performers

	MRW	YTD
Akamai	2.1%	72.9%
Fastly	-17.1%	67.0%
A10 Networks	0.5%	58.0%

YTD Bottom Performers

	MRW	YTD
Rapid7	-5.8%	-57.2%
N-able	-27.7%	-54.7%
Servicenow	4.3%	-37.9%

While we don't recommend selling investments, we do suggest reviewing your investment strategy: To help ensure you are well diversified and seeking opportunities if market volatility does arise, in accordance with your goals and risk tolerance.

The Week Ahead

Important economic data and events for the week ahead include the Conference Board's Leading Economic Indicators and several readings on the housing market.

Read more here - Edward D. Jones Weekly Market Wrap

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