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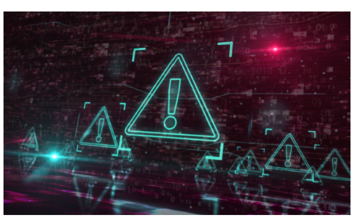
STONEPINE ADVISORS

This Week in Cybersecurity
Issue 491, January 9, 2026

- 2023/Current Date Cybersecurity Funding Trends
  - A solid start to the year with 9 deals
- 2023/Current Date Cybersecurity M&A Trends
  - January launches impressively with eleven deals in the first full week.
- **Cyber Valuations and Stock Performance**
  - January 9, 2026



Cybersecurity News and Partner Information

Senior executive availability - If you are an early or growth stage company with market traction and are seeking a CEO or COO with proven ability to drive enterprise growth and customer engagement, let us know by sending an email using this link. We are not a recruiting firm, but are happy to make mutually beneficial introductions

Sign up for IT-Harvest - the best cyber-focused database out there

Follow LinkSV on LinkedIn and online here to stay on top of Bay Area startup fundings, exits, executive & investor activity.

Recent Venture Financings

9 Transactions totaling $69 million in financing

Blackbird.AI

Series Undisclosed

$28,000,000

Blackbird.AI develops narrative and risk intelligence tools for detecting emerging dangers and staying ahead of real-world harm.

Christopher Young, David DeWalt, Dorilton Ventures, and Ten Eleven Ventures

Interos

Private Equity

$20,000,000

Interos provides continuous visibility, analysis, and monitoring of extended supply chains to identify and manage risk factors.

Blue Owl and Structural Capital

Two Six Technologies

Series Undisclosed

$10,001,220

Two Six Technologies provides cybersecurity and technology solutions for national security customers.

Undisclosed

VC Financings PDF - now includes all deals for the week including the three above

VC Financing Excel - now includes a tab per week to track all deals through the year in one spreadsheet

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Recent M&A

- AssurancePoint acquired by Axiom GRC. AssurancePoint specializes in independent third-party attestation and IT audit services, focusing on security and compliance assessments.
- Fortreum acquired by Gryphon Investors. Fortreum is a leading regulatory audit and technology firm focusing on the business intersect of cloud and cybersecurity.
- IriusRisk acquired by ThreatModeler. IriusRisk is an automated threat modeling platform used by global organizations.
- Itectra acquired by NetNordic Communication. Itectra provides end-to-end solutions within the network and optical infrastructure focusing on reliability, scalability, & cost-efficiency.
- Ntirety acquired by 11:11 Systems. Ntirety embeds compliant security throughout IT & company culture, protecting enterprises with a comprehensive compliant security solution.
- Privacy Pal acquired by Vocodia. Privacy Pal develops browser-based AI data protection tools that anonymize sensitive information when using AI models and agent workflows.
- Seald acquired by OVHcloud. The end-to-end encryption SDK for your app. Certified by the ANSSI.
- SGNL acquired by CrowdStrike. SGNL is a dynamic access management solution that offers context-based intelligence and prevention. The purchase price is $740m in cash and stock.
- Simploud acquired by Matrix One. Compliance Platform offering SaaS solutions for quality (eQMS) and lab (LIMS) management.
- SIMS Software acquired by TechnoMile. SIMS Software is a provider of industrial security information management software to the government and defense industries.

- Stakin acquired by The TIE. Stakin is an infrastructure provider for public Proof-of-Stake blockchain networks.

Other News

Earnings Reports

- None this week

Stock Market Summary

New Year, New Economic Data and Policy Shifts: 3 Things to Watch

The first week of 2026 has been an eventful one. We are watching the geopolitical shifts in Venezuela, the December labor-market data, and the U.S. Supreme Court decision on tariffs.

Overall, while these events may create headlines, in our view, the outcomes may have a limited impact on the economy or markets in the near term. We believe the Fed remains on track to cut rates one to two times in 2026.

Your financial advisor can help you navigate economic, geopolitical and policy shifts, and help ensure your portfolio remains on-track to achieve your personal financial goals.

U.S. earnings growth has been revised higher for 2026, to about 14.7% year-over-year, driven by a broad set of sectors. And economic growth continues to deliver, with fourth-quarter U.S. GDP growth forecast to be around 5.1% by the Atlanta Fed GDPNow model, well above trend growth rates of around 2.0%. As a result, the S&P 500 is up about 1.9% in 2026 thus far, while the U.S. 10-year Treasury yield continues to offer around a 4.15% yield.

In our view, given where we are in this cycle, the case for diversification in equity markets is compelling in 2026. We favor U.S. large-cap stocks, which are exposed to the AI theme, alongside U.S. mid-cap stocks, which are more weighted toward cyclical sectors and have scope for catch-up, especially as the Federal Reserve potentially lowers interest rates. We also recommend looking globally, for example in emerging-market equities, which can do well when the Fed cuts rates and offer exposure to a global technology theme.

The Week Ahead

Important economic data for the week ahead include CPI and PPI inflation, hourly earnings and retail sales data.

Read more here - Edward D. Jones Weekly Market Wrap

Friday, January 9, 2026

Broad Markets

	MRW	YTD
Dow Jones	2.3%	3.0%
Nasdaq	1.9%	1.8%
CIBR ETF	2.6%	1.5%
HACK ETF	1.5%	0.1%

Weekly Top Performers

	MRW	YTD
Okta	10.3%	6.7%
Varonis	10.0%	7.5%
Cognyte	7.5%	1.8%

Weekly Bottom Performers

	MRW	YTD
Fastly	-8.6%	-8.5%
Cloudflare	-6.8%	-7.3%
Rubrik	-6.5%	-7.7%

YTD Top Performers

	MRW	YTD
Varonis	10.0%	7.5%
Okta	10.3%	6.7%
F5 Networks	4.9%	5.5%

YTD Bottom Performers

	MRW	YTD
Fastly	-8.6%	-8.5%
Rubrik	-6.5%	-7.7%
Servicenow	-3.8%	-7.4%

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