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STONEPINE ADVISORS

This Week in Cybersecurity
Issue 528, September 25, 2026



- Cybersecurity Funding Trends - 2023/Current Date
  - 13 deals this week with $1.5 billion raised.
- Cybersecurity M&A Trends - 2023/Current Date
  - 9 deals this week.
- Cyber Valuations and Stock Performance
  - September 18, 2026 - Valuation charts
  - September 18, 2026 - Valuation Trend Analysis
  - September 25, 2026 - Valuation charts
  - September 25, 2026 - Valuation Trend Analysis



Cybersecurity News and Partner Information

Senior executive availability - If you are an early or growth stage company with market traction and are seeking a CEO, COO, or CRO with proven ability to drive enterprise growth and customer engagement, let us know by sending an email using this link. We are not a recruiting firm, but are happy to make mutually beneficial introductions

Sign up for IT-Harvest - the best cyber-focused database out there

Follow LinkSV on LinkedIn and online here to stay on top of Bay Area startup fundings, exits, executive & investor activity.

Recent Venture Financings

13 Transactions totaling $1.5 billion in financing

VC Financings PDF - now includes all deals for the week

VC Financing Excel - now includes a tab per week to track all deals through the year in one spreadsheet

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Recent M&A

- Aegis acquired by Upwind Security. Aegis develops an enterprise AI security platform that monitors AI agents for compromise, manipulation, prompt injection.
- assurepoint acquired by A-LIGN. AssurePoint provides cybersecurity consulting, compliance assessments, security architecture, and virtual CISO services.
- BanaTech Consulting acquired by ARG. BanaTech Consulting provides technology advisory, channel strategy, and procurement decision-support services.
- EmpowerID acquired by Omada. EmpowerID offers comprehensive provisioning, single sign-on and access governance coupled with an industry leading user experience.
- Logiq Consulting acquired by IBM. Logiq Consulting offers a comprehensive variety of Cyber Security, Information Assurance, and System Engineering services.
- Ryax Technologies acquired by Nutanix. Building software for Resource and Compute Management of Hybrid infrastructures
- STACK Cybersecurity acquired by IT Solutions Consulting. STACK Cybersecurity provides managed security services, IT support, and cybersecurity apprenticeship and mentorship programs.
- Keep Aware acquired Jamf. Enterprise browser security providing browser visibility and AI governance.
- Orbcom acquired by Nomios. Portuguese cybersecurity services and IT consulting provider.

Earnings Reports

Friday, September 25, 2026

Broad Markets

	MRW	YTD
Dow Jones	0.3%	7.8%
Nasdaq	2.1%	16.5%
CIBR ETF	1.1%	41.3%
HACK ETF	-0.3%	47.3%

Weekly Top Performers

	MRW	YTD
Riskified	25.3%	56.5%
Akamai	9.0%	30.6%
Cloudflare	7.9%	77.0%

Weekly Bottom Performers

	MRW	YTD
Gen Digital	-25.5%	-20.5%
Tenable	-5.5%	42.3%
Rapid7	-2.9%	-23.6%

YTD Top Performers

	MRW	YTD
Crowdstrike	6.1%	760.6%
Fastly	4.6%	145.2%
Okta	7.0%	125.7%

YTD Bottom Performers

	MRW	YTD
N-able	4.2%	-46.5%
Opentext	-0.3%	-30.9%
Checkpoint	-1.1%	-29.3%

Stock Market Summary

Navigating a Higher Interest Rate World

Global interest rates continue to rise, with a sharp sell-off in U.S. Treasuries last week lifting bond yields to new 20-year highs.

In part this sell-off is an inflation story, with a deadlock in the Middle East adding to concerns over global energy prices, and domestic inflationary price pressures proving frustratingly sticky.

However, signs of a nascent acceleration in growth are also weighing on bonds, as households continue to spend freely, AI investment booms, and corporate profits surge.

Central banks are pushing back against these trends, with the Fed's recent interest rate hike likely to be followed by further hikes this year and next.

Markets do not expect this to be a short-term increase in the fed funds rate, with rising long-term policy expectations potentially signaling a higher neutral, or equilibrium, interest rate.

A higher interest rate environment is creating new opportunities across fixed income, in our view, while also driving a rotation in equity market leadership toward large-cap stocks.

Read more here - Edward D. Jones Weekly Market Wrap



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