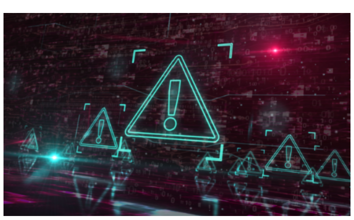
STONEPINE ADVISORS

**This Week in Cybersecurity**
**Issue 505, April 17, 2026**

---


- Cybersecurity Funding Trends - 2023/Current Date
  - Last week was a bit slower with only ten deals and almost $83 million raised.
- Cybersecurity M&A Trends - 2023/Current Date
  - April continues on a slower pace than previous months, with only three deals this week, making 12 total this month.
- Cyber Valuations and Stock Performance
  - March 27, 2026
  - April 3, 2026
  - April 10, 2026
  - April 17, 2026

---



## Cybersecurity News and Partner Information

** First Quarter Industry Recap - NEW **

**Senior executive availability** - If you are an early or growth stage company with market traction and are seeking a CEO, COO, or CRO with proven ability to drive enterprise growth and customer engagement, let us know by sending an email using this link. We are not a recruiting firm, but are happy to make mutually beneficial introductions

Sign up for IT-Harvest - the best cyber-focused database out there

Follow LinkSV on LinkedIn and online here to stay on top of Bay Area startup fundings, exits, executive & investor activity.

## Recent Venture Financings

**10 Transactions totaling $83 million in financing**

**Artemis**

Series A

$55,000,000

Artemis is the first protective layer that is AI-native.

Brightmind Partners, Felicis, First Round Capital, Kedem Ventures, Lockstep, Netz Capital, Squared Circle Ventures, Sunflower Capital, Theory Ventures, and Two Sigma Ventures

**Artemis**

Seed

$15,000,000

Artemis is the first protective layer that is AI-native.

Brightmind Partners, First Round Capital, Lockstep, and Theory Ventures

**Capsule Security**

Seed

$7,000,000

Capsule is helping humans and AI agents work together more intelligently and safely. See how we're altering the game first.

Forgepoint Capital International, and LAMA Partners (fka FXP)

VC Financings PDF - now includes all deals for the week including the three above

VC Financing Excel - now includes a tab per week to track all deals through the year in one spreadsheet

## Recent M&A

- Rimstorm acquired by Boost. Rimstorm offers outsourced monitoring and management services for security devices and systems.
- TALENTOMOBILE acquired by Lutech. TALENTOMOBILE creates innovative solutions and products based on mobile first strategy by using AI and machine learning. Digital onboarding.
- Kovr.AI aquired by Fortreum. AI-native compliance platform trusted across the U.S. defense and national security community.

# Other News

# Earnings Reports

# Stock Market Summary

## Back at Record Highs — What's Changed and What Happens Next

Markets have rapidly priced out worst - case risks, with easing oil pressures, stabilizing rates, and resilient earnings helping drive one of the fastest rebounds to new highs on record.

Corporate profits remain the most durable support, in our view, with double - digit S&P 500 earnings growth expected to continue and leadership coming from sectors less exposed to higher energy costs.

While a near - term pause or consolidation is likely, we think a credible path toward de - escalation could see markets revert to earlier - year leadership, favoring cyclicals, small- and mid-caps, emerging markets, and a balanced growth - value approach.

What a difference a couple of weeks can make. April began with stagflation fears and a near-correction in the S&P 500, as conflict involving Iran triggered the largest oil supply disruption in history. Fast-forward to mid-month, and the narrative has shifted dramatically: major equity indexes are hitting fresh record highs, fueled by optimism around a potential peace deal in the Middle East and continued support from strong and rising corporate profits.

An 11-day run marked the fastest rally to a new all-time high following a correction of at least 8% in the past 50 years. That naturally raises the question: is this optimism justified, and where do markets go from here?

### The Week Ahead

Important economic data for the week ahead includes retail sales and pending home sales for March.

Read more here - Edward D. Jones Weekly Market Wrap

**Friday, April 17, 2026**

| Broad Markets | MRW | YTD |
|---|---|---|
| Dow Jones | 3.2% | 2.9% |
| Nasdaq | 6.8% | 5.3% |
| CIBR ETF | 9.5% | -7.0% |
| HACK ETF | 10.4% | -2.2% |

| Weekly Top Performers | MRW | YTD |
|---|---|---|
| N-able | 23.5% | -30.5% |
| Cognyte | 23.1% | 6.2% |
| Tenable | 20.6% | -17.8% |

| Weekly Bottom Performers | MRW | YTD |
|---|---|---|
| Checkpoint | 0.9% | -26.5% |
| F-Secure | 4.1% | -9.9% |
| Netscout | 4.3% | 24.0% |

| YTD Top Performers | MRW | YTD |
|---|---|---|
| Fastly | 6.5% | 141.3% |
| A10 Networks | 14.8% | 55.7% |
| Netscout | 4.3% | 24.0% |

| YTD Bottom Performers | MRW | YTD |
|---|---|---|
| Rapid7 | 12.0% | -62.6% |
| Zscaler | 14.1% | -40.1% |
| Qualys | 9.1% | -37.4% |

STONEPINE ADVISORS
228 Hamilton Ave 3rd floor
Palo Alto, CA 94301