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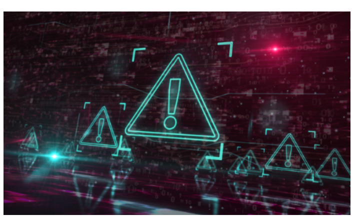
This Week in Cybersecurity
Issue 524, August 28, 2026

- Cybersecurity Funding Trends - 2023/Current Date
    - 7 deals this week with $258 million raised.

- Cybersecurity M&A Trends - 2023/Current Date
    - 7 deals this week.

- Cyber Valuations and Stock Performance
    - August 21, 2026 - Valuation charts
    - August 21, 2026 - Valuation Trend Analysis
    - August 28, 2026 - Valuation charts
    - August 28, 2026 - Valuation Trend Analysis



Cybersecurity News and Partner Information

** Black Hat conference Wrap Up **

Senior executive availability - If you are an early or growth stage company with market traction and are seeking a CEO, COO, or CRO with proven ability to drive enterprise growth and customer engagement, let us know by sending an email using this link. We are not a recruiting firm, but are happy to make mutually beneficial introductions

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Follow LinkSV on LinkedIn and online here to stay on top of Bay Area startup fundings, exits, executive & investor activity.

Recent Venture Financings

7 Transactions totaling $258 million in financing

VC Financings PDF - now includes all deals for the week

VC Financing Excel - now includes a tab per week to track all deals through the year in one spreadsheet

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Recent M&A

- Calian's U.S. Commercial IT Business acquired by Trace3. Calian's U.S. Commercial IT Business offers managed cloud, cybersecurity, and Cisco networking solutions.
- CyberIAM acquired by Integrity360. CyberIAM provides the design and implementation of complex identity and access management systems.
- FinTark acquired by capSpire. FinTark is an advisory firm that provides trading, risk management, audit, valuations, data, analytics, technology, and AI services.
- smarterd acquired by Ampcus. SmarterD is a risk based cybersecurity management platform that eliminates complexity, improves efficiency.
- Fravity AI acquired by Socure. Fravity AI provides an AI agent platform for fraud, anti-money laundering, and compliance investigations.
- Minimus acquired by Echo. Minimus offers cloud-native hardened container and software supply chain security tools.
- Maxxsure LLC acquired by Athena Agentic (Agentic Cyber AI). Cyber risk quantification software (security controls/governance).

Earnings Reports

- **CrowdStrike Holdings, Inc. press release (CRWD): Q2 FY27 Non-GAAP EPS of $0.31 beats by $0.02. Revenue of $1.47B (+25.6% Y/Y) beats by $30M.**
    - Earnings call insights
    - Slides

- **Okta, Inc. press release (OKTA): Q2 FY27 Non-GAAP EPS of $1.05 beats by $0.09. Revenue of $805M (+10.6% Y/Y) beats by $11.97M.**
  - Earnings call insights
  - Slides
- **Rubrik, Inc. press release (RBRK): Q2 FY27 Non-GAAP EPS of $0.20 beats by $0.16. Revenue of $427.6M (+38.0% Y/Y) beats by $31.3M.**
  - Earnings call insights
  - Slides
- **SentinelOne, Inc. press release (S): Q2 FY27 Non-GAAP EPS of $0.08 beats by $0.01. Revenue of $291.98M (+20.6% Y/Y) beats by $1.7M.**
  - Earnings call insights
  - Slides

Stock Market Summary

A Clearer Path into September

The burden of proof shifts back to AI skeptics. NVIDIA's earnings reinforced that AI demand and spending remain robust, with customer demand continuing to outpace supply and little evidence that the AI investment cycle is nearing an end.

Warsh provided greater clarity on the Fed's priorities. At Jackson Hole, the Fed Chair reaffirmed the Fed's commitment to its 2% inflation target and made clear that restoring price stability remains the central objective, leaving the door open to additional rate hikes if inflation remains elevated.

September seasonality may be less daunting than usual. While seasonal headwinds warrant monitoring, supportive fundamentals suggest the broader market trend remains intact. As a result, we continue to favor a combination of AI-related and cyclical exposures.

September has historically been a more challenging month for markets, but investors are entering this month with greater clarity on two issues that have dominated the investment landscape. NVIDIA's earnings provided fresh evidence that the AI investment cycle remains intact, while Kevin Warsh's Jackson Hole speech reinforced the Fed's commitment to restoring price stability. While uncertainty never fully disappears, investors enter the seasonally challenging period with a better understanding of both the AI growth story and the policy backdrop.

Read more here - Edward D. Jones Weekly Market Wrap

Friday, August 28, 2026

Broad Markets

	MRW	YTD
Dow Jones	0.5%	11.4%
Nasdaq	0.8%	13.6%
CIBR ETF	3.9%	37.9%
HACK ETF	3.5%	43.8%

Weekly Top Performers

	MRW	YTD
Okta	23.0%	92.2%
N-able	15.4%	-44.0%
Crowdstrike	13.8%	86.4%

Weekly Bottom Performers

	MRW	YTD
Fastly	-7.7%	126.3%
Rubrik	-7.0%	21.7%
Akamai	-2.7%	23.2%

YTD Top Performers

	MRW	YTD
Fastly	-7.7%	126.3%
Fortinet	8.1%	109.0%
Palo Alto Net	3.8%	101.7%

YTD Bottom Performers

	MRW	YTD
N-able	15.4%	-44.0%
Checkpoint	6.0%	-25.5%
Opentext	1.8%	-23.0%

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