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STONEPINE ADVISORS

This Week in Cybersecurity
Issue 531, October 16, 2026



- Cybersecurity Funding Trends - 2023/Current Date
  - 9 deals this week with $243 million raised.
- Cybersecurity M&A Trends - 2023/Current Date
  - 8 deals this week.
- Cyber Valuations and Stock Performance
  - October 9, 2026 - Valuation charts
  - October 9, 2026 - Valuation Trend Analysis

Note: The stock indices have been rebalanced between high and low growth based on calendar 2027 expected revenue growth. There are 12 high growth and 21 low growth companies. All charts reflect the rebalancing.

  - October 16, 2026 - Valuation charts
  - October 16, 2026 - Valuation Trend Analysis



Cybersecurity News and Partner Information

Senior executive availability - If you are an early or growth stage company with market traction and are seeking a CEO, COO, or CRO with proven ability to drive enterprise growth and customer engagement, let us know by sending an email using this link. We are not a recruiting firm, but are happy to make mutually beneficial introductions

Sign up for IT-Harvest - the best cyber-focused database out there

Follow LinkSV on LinkedIn and online here to stay on top of Bay Area startup fundings, exits, executive & investor activity.

Recent Venture Financings

9 Transactions totaling $243 million in financing

VC Financings PDF - now includes all deals for the week

VC Financing Excel - now includes a tab per week to track all deals through the year in one spreadsheet

Recent M&A

- AISLE acquired by Cohere. AISLE was built by security leaders and AI scientists who've seen both the scale of the threat and the limits of today's tools firsthand.
- Alliance IT acquired by Big Sur Technologies. Alliance IT deals with IT solutions such as managed services, cloud services, VOIP, compliance and cybersecurity.
- Brandsec - Corporate Domain Management Business acquired by Abion. Brandsec - Corporate Domain Management Business is a specialized, security-first enterprise infrastructure provider.
- C1 (formerly ConductorOne) acquired by Workday. C1 is an AI-native identity security platform that enables organizations to manage human, non-human, and AI identities.
- Forentec acquired by Lineal. Forentec specializes in security assessments, data analytics, cybercrime, digital forensics, data management, and training services.
- Opaque Systems acquired by Anthropic. Opaque is a startup that helps organizations analyze encrypted data in the cloud.
- SVL acquired by FourNet. SVL provides multimedia interaction recording, contact center applications, PCI security and automation along with consulting services.
- Varonis acquired by Proofpoint. Varonis helps organizations discover, monitor, and protect sensitive data across cloud environments, applications, and on-premises systems.

Earnings Reports

Friday, October 16, 2026

Broad Markets

	MRW	YTD
Dow Jones	0.7%	8.2%
Nasdaq	-4.5%	12.5%
CIBR ETF	-10.2%	38.3%
HACK ETF	-10.5%	45.7%

Weekly Top Performers

	MRW	YTD
Opentext	7.6%	-21.7%
Gen Digital	3.9%	-11.1%
Servicenow	0.8%	-7.3%

Weekly Bottom Performers

	MRW	YTD
Fastly	-23.3%	120.7%
Okta	-19.3%	116.6%
Palo Alto Net	-18.3%	85.7%

YTD Top Performers

	MRW	YTD
Crowdstrike	-17.3%	676.1%
Fastly	-23.3%	120.7%
Okta	-19.3%	116.6%

YTD Bottom Performers

	MRW	YTD
N-able	-3.2%	-40.1%
F-Secure	-2.9%	-27.3%
Checkpoint	0.5%	-25.7%

Stock Market Summary

An October Rotation: Three Fundamental Factors to Watch

Market leadership has rotated in recent weeks. Technology has come under pressure in October amid concerns about AI-related debt, revenue expectations and higher rates, while investors have gravitated toward value stocks and more defensive sectors.

We believe the fundamental backdrop remains supportive. Strong corporate earnings, resilient economic growth, and steady consumer spending continue to underpin the equity-market expansion, even as market volatility emerges.

Stay focused on long-term goals. Diversification can help reduce exposure to single themes and smooth volatility. We continue to favor equities over fixed income, with a preference for U.S. large- and mid-cap stocks, while shorter-duration investment-grade bonds offer attractive yields relative to cash, in our view. Investors should evaluate these opportunities in the context of their financial goals, risk tolerance, and time horizon.

Overall, the October rotation and volatility may feel unsettling for investors. However, we continue to see resilient fundamental factors of strong corporate earnings and solid economic growth and consumption supporting the ongoing equity expansion.

In this backdrop, we continue to favor equities over fixed income investments. Within equities, we prefer U.S. large-cap stocks and mid-cap stocks, which can provide exposure to both growth and defensive parts of the market. And within U.S. investment grade bonds, we see value in shorter duration bonds, which offer a favorable pick-up in yield versus cash, in our view.

Your financial advisor can help ensure that your investments are diversified and well-positioned in the context of your financial goals and risk tolerance, regardless of what October or the rest of this year brings.

Read more here - Edward D. Jones Weekly Market Wrap



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