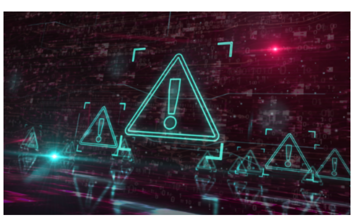
STONEPINE ADVISORS

This Week in Cybersecurity
Issue 522, August 14, 2026

- Cybersecurity Funding Trends - 2023/Current Date
  - 14 deals this week with $132 million raised.
- Cybersecurity M&A Trends - 2023/Current Date
  - 8 deals this week.
- Cyber Valuations and Stock Performance
  - August 7, 2026 - Valuation charts
  - August 7, 2026 - Valuation Trend Analysis
  - August 14, 2026 - Valuation charts
  - August 14, 2026 - Valuation Trend Analysis



Cybersecurity News and Partner Information

Senior executive availability - If you are an early or growth stage company with market traction and are seeking a CEO, COO, or CRO with proven ability to drive enterprise growth and customer engagement, let us know by sending an email using this link. We are not a recruiting firm, but are happy to make mutually beneficial introductions

Sign up for IT-Harvest - the best cyber-focused database out there

Follow LinkSV on LinkedIn and online here to stay on top of Bay Area startup fundings, exits, executive & investor activity.

Recent Venture Financings

14 Transactions totaling $132 million in financing

VC Financings PDF - now includes all deals for the week

VC Financing Excel - now includes a tab per week to track all deals through the year in one spreadsheet

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Recent M&A

- BD Emerson acquired by Andersen Tax. BD Emerson provides risk advisory services that specializes in cyber security and data privacy compliance services.
- CyberPilot acquired by SEPPmail. CyberPilot provides digital training in cyber security and the GDPR.
- CyberTrust IT Solutions acquired by New Charter Technologies. CyberTrust IT Solutions is a software company that provides cybersecurity, cloud, and IT consulting services.
- EraseMe.app acquired by Privacy Bee. EraseMe.app is an automated data removal and online reputation management service.
- Firstcolo Gmbh acquired by DIF. Firstcolo provides data center, colocation, cloud, managed hosting, and network and security services for business IT infrastructure.
- Logmanager acquired by Guardsix. Logmanager is a log management platform enhanced with SIEM capabilities that radically simplifies response to cyberthreats.
- Quantumiq acquired by Redwood AI. Quantumiq is an AI-driven, next-generation quantum cybersecurity company.
- CyberCatch acquired by Datavault AI. CyberCatch provides a highly effective AI-enabled cybersecurity solution that provides continuous compliance and cyber risk mitigation.

Earnings Reports

- **OneSpan Inc. press release (OSPN): Q2 Non-GAAP EPS of $0.30 beats by $0.07. Revenue of $60.5M (+1.1% Y/Y) beats by $2.24M.**
    - Earnings call insights
    - Slides

- **Qualys, Inc. press release (QLYS): Q2 Non-GAAP EPS of $1.98 beats by $0.20. Revenue of $182.18M (+11.0% Y/Y) beats by $3.46M.**
  - Earnings call insights
  - Slides
- **Dynatrace, Inc. press release (DT): Q1 FY27 Non-GAAP EPS of $0.48 beats by $0.04. Revenue of $554.5M (+16.2% Y/Y) beats by $5.06M.**
  - Earnings call insights
  - Slides
- **Gen Digital Inc. press release (GEN): Q1 FY27 Non-GAAP EPS of $0.71 beats by $0.02. Revenue of $1.34B (+6.3% Y/Y) beats by $30M.**
  - Earnings call insights
  - Slides
- **NetScout Systems, Inc. press release (NTCT): Q1 FY27 Non-GAAP EPS of $0.52 beats by $0.13. Revenue of $210.4M (+12.7% Y/Y) beats by $14.4M.**
  - Earnings call insights
  - Slides
- **Open Text Corporation press release (OTEX): Q4 FY26 Non-GAAP EPS of $1.23 beats by $0.19. Revenue of $1.35B (+3.1% Y/Y) beats by $30.33M.**
  - Earnings call transcript
  - Slides

Stock Market Summary

Cooling Inflation Supports the Case for Fed Patience

Inflation has displayed an encouraging trend. Markets breathed a sigh of relief last week, with some stock indexes finding new all-time highs, once again, as inflation resumed its downward trend, dispelling some concerns that inflationary pressures may become increasingly broad-based and persistent, for now.

For the Fed, patience may remain a virtue. With the Federal Reserve's next policy meeting not scheduled until mid-September, upcoming labor market and inflation reports will likely be key in shaping policy expectations. However, we believe recent indications of a steady labor market and moderating inflation may give policymakers additional room to remain patient.

Key fundamental drivers for markets remain a source of strength. Strong earnings expectations across a range of sectors, healthy economic momentum, and steady consumer spending continue to underpin equity markets, in our view, helping create a favorable backdrop and potential opportunities for disciplined investors.

Rather than positioning for a single market outcome, emphasize diversification with an opportunistic lean toward stocks. While inflation has moderated, the path back to the Fed's target may not be perfectly smooth, reinforcing the value of diversification over making concentrated bets on any one inflation scenario. Given a constructive economic backdrop, we favor an overweight to a diversified mix of U.S. and international equities to help capture opportunities linked to both AI-driven innovation and broader economic growth.

Read more here - Edward D. Jones Weekly Market Wrap

Friday, August 14, 2026

Broad Markets

	MRW	YTD
Dow Jones	-0.6%	11.8%
Nasdaq	0.1%	15.0%
CIBR ETF	1.8%	39.4%
HACK ETF	2.4%	47.0%

Weekly Top Performers

	MRW	YTD
Fastly	30.4%	194.0%
Riskified	22.2%	31.6%
Rubrik	13.5%	33.7%

Weekly Bottom Performers

	MRW	YTD
N-able	-31.1%	-54.0%
Trend Micro	-13.1%	-10.0%
Cisco	-8.0%	45.0%

YTD Top Performers

	MRW	YTD
Fastly	30.4%	194.0%
Palo Alto Net	5.6%	108.6%
Fortinet	0.2%	101.5%

YTD Bottom Performers

	MRW	YTD
N-able	-31.1%	-54.0%
Checkpoint	3.1%	-29.0%
Opentext	-1.6%	-24.7%

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