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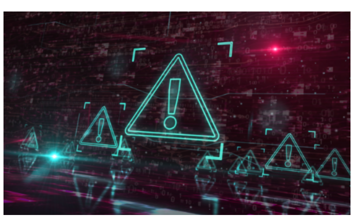
This Week in Cybersecurity
Issue 523, August 21, 2026

- Cybersecurity Funding Trends - 2023/Current Date
    - 9 deals this week with $61 million raised.
- Cybersecurity M&A Trends - 2023/Current Date
    - 5 deals this week.
- Cyber Valuations and Stock Performance
    - August 14, 2026 - Valuation charts
    - August 14, 2026 - Valuation Trend Analysis
    - August 21, 2026 - Valuation charts
    - August 21, 2026 - Valuation Trend Analysis



Cybersecurity News and Partner Information

** Black Hat conference Wrap Up **

Senior executive availability - If you are an early or growth stage company with market traction and are seeking a CEO, COO, or CRO with proven ability to drive enterprise growth and customer engagement, let us know by sending an email using this link. We are not a recruiting firm, but are happy to make mutually beneficial introductions

Sign up for IT-Harvest - the best cyber-focused database out there

Follow LinkSV on LinkedIn and online here to stay on top of Bay Area startup fundings, exits, executive & investor activity.

Recent Venture Financings

9 Transactions totaling $61 million in financing

VC Financings PDF - now includes all deals for the week

VC Financing Excel - now includes a tab per week to track all deals through the year in one spreadsheet

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Recent M&A

- At-Bay acquired by Munich Re. At-Bay provides cyber insurance, technology errors and omissions, and miscellaneous professional liability (MPL) coverage for businesses.
- LoginRadius acquired by Volaris Group. LoginRadius is a SaaS-based CIAM platform that offers customer registration services, profile data storage, and cloud integration solutions.
- PlexTrac acquired by Brinqa. PlexTrac is a cybersecurity platform.
- Radiant Security - Technology assets acquired by Cribl. Radiant Security's technology assets revolve around an "Agentic AI SOC Platform.
- Virtue AI acquired by Fortinet. Accelerate Enterprise-Wide AI Adoption With *One Purpose-Built AI Security Platform*

Earnings Reports

- **OneSpan Inc. press release (OSPN): Q2 Non-GAAP EPS of $0.30 beats by $0.07. Revenue of $60.5M (+1.1% Y/Y) beats by $2.24M.**
  - Earnings call insights
  - Slides
- **Qualys, Inc. press release (QLYS): Q2 Non-GAAP EPS of $1.98 beats by $0.20. Revenue of $182.18M (+11.0% Y/Y) beats by $3.46M.**
  - Earnings call insights
  - Slides
- **Dynatrace, Inc. press release (DT): Q1 FY27 Non-GAAP EPS of $0.48 beats by $0.04. Revenue of $554.5M (+16.2% Y/Y) beats by $5.06M.**
  - Earnings call insights
  - Slides

- **Gen Digital Inc. press release (GEN): Q1 FY27 Non-GAAP EPS of $0.71 beats by $0.02. Revenue of $1.34B (+6.3% Y/Y) beats by $30M.**
  - Earnings call insights
  - Slides
- **NetScout Systems, Inc. press release (NTCT): Q1 FY27 Non-GAAP EPS of $0.52 beats by $0.13. Revenue of $210.4M (+12.7% Y/Y) beats by $14.4M.**
  - Earnings call insights
  - Slides
- **Open Text Corporation press release (OTEX): Q4 FY26 Non-GAAP EPS of $1.23 beats by $0.19. Revenue of $1.35B (+3.1% Y/Y) beats by $30.33M.**
  - Earnings call transcript
  - Slides

Stock Market Summary

A Roller-Coaster Week For Rates: Separating Opportunity From Risk

Upward pressure on long-term Treasury yields weighed on investor sentiment, sending stocks lower last week.

Although the Treasury Department's buyback announcement briefly pushed yields lower, the broader forces that we see driving yields higher remain in place. We continue to expect the 10-year Treasury yield to trade between 4.5% and 5.0% over the remainder of the year.

Higher yields have improved the multiyear return outlook for investment-grade bonds by increasing their income potential. However, with yields likely to remain range-bound in the near term, price appreciation may be limited, in our view. We recommend maintaining a neutral duration position relative to the U.S. investment-grade bond benchmark.

August and September have historically been seasonally weaker months for stocks, and uncertainty could rise as the midterm elections approach. While a period of near-term consolidation would not be surprising to us, resilient economic activity and strong corporate profit growth underpin a constructive backdrop for equities over the next 12 months, in our view.

Read more here - Edward D. Jones Weekly Market Wrap

Friday, August 21, 2026

Broad Markets

	MRW	YTD
Dow Jones	-0.8%	10.8%
Nasdaq	-2.1%	12.6%
CIBR ETF	-4.8%	32.8%
HACK ETF	-5.6%	38.9%

Weekly Top Performers

	MRW	YTD
N-able	5.5%	-51.5%
F-Secure	5.0%	4.4%
Servicenow	3.6%	-16.1%

Weekly Bottom Performers

	MRW	YTD
Fastly	-16.6%	145.1%
Akamai	-11.7%	26.6%
Crowdstrike	-11.5%	63.8%

YTD Top Performers

	MRW	YTD
Fastly	-16.6%	145.1%
Palo Alto Net	-6.9%	94.3%
Fortinet	-4.1%	93.3%

YTD Bottom Performers

	MRW	YTD
N-able	5.5%	-51.5%
Checkpoint	-0.9%	-29.6%
Opentext	0.5%	-24.3%

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