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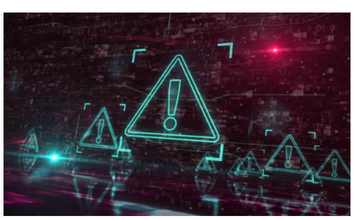
STONEPINE ADVISORS

This Week in Cybersecurity
Issue 521, August 7, 2026

- Cybersecurity Funding Trends - 2023/Current Date
  - 15 deals this week with nearly $600 million raised.

- Cybersecurity M&A Trends - 2023/Current Date
  - 16 deals this week.

- Cyber Valuations and Stock Performance
  - July 31, 2026 - Valuation charts
  - July 31, 2026 - Valuation Trend Analysis
  - August 7, 2026 - Valuation charts
  - August 7, 2026 - Valuation Trend Analysis



Cybersecurity News and Partner Information

Senior executive availability - If you are an early or growth stage company with market traction and are seeking a CEO, COO, or CRO with proven ability to drive enterprise growth and customer engagement, let us know by sending an email using this link. We are not a recruiting firm, but are happy to make mutually beneficial introductions

Sign up for IT-Harvest - the best cyber-focused database out there

Follow LinkSV on LinkedIn and online here to stay on top of Bay Area startup fundings, exits, executive & investor activity.

Recent Venture Financings

15 Transactions totaling $584 million in financing

VC Financings PDF - now includes all deals for the week

VC Financing Excel - now includes a tab per week to track all deals through the year in one spreadsheet

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Recent M&A

- AD Micro technology acquired by Framewerx. AD Micro Technology helps companies offer responsive, low-cost and trouble-free IT services to businesses of all sizes.
- BioCatch acquired by Visa. BioCatch unlocks the power of behavior and deliver actionable insights to create a digital world where identity, trust, and ease co-exist.
- Clarity acquired by Deel. Preserving trust in digital media by fighting AI-based misinformation and deepfakes
- Enkrypt AI acquired by Anaconda. Achieve AI security & safety with a platform that detects and removes vulnerabilities and monitors performance for continuous insights.
- GigaNetworks acquired by BlueAlly. GigaNetworks focuses on offering strategic planning, system evaluation, implementation, training and technical support.
- Grath acquired by AutoRek. Grath's regulatory oversight platform tracks and manages your regulatory obligations, easily map risks, controls and processes to regulation.
- NetWolves acquired by Coeo Solutions. NetWolves is a managed network distributor that designs and delivers multi network and technology solutions.
- PAGO networks acquired by LG Uplus. PAGO networks is a software company provides cyber security and MDR services.
- pQCee acquired by Universal Digital. PQCee develops post-quantum cryptography solutions to help organizations secure digital systems against future quantum computing threats.
- QPoint Technologies acquired by Malam Team. QPoint Technologies offers software development and testing engineering, information and cyber security, outsourcing and IT services.
- Romeo Computer Company -Assets acquired by Image Solutions. Romeo Computer Company -Assets provides IT and cybersecurity solutions.
- Senzu Cloud acquired by Buildstr. Senzu Cloud is a cloud consulting company that provides FinOps, cloud migration, and managed cloud services.
- S-RM acquired by AXA XL. S-RM is a global intelligence and cyber security consultancy.
- TENICA Global Solutions acquired by McNally Capital. TENICA Global Solutions is a business consulting service that offers solutions in the fields of national defense and intelligence.
- TorchStone Global acquired by Sunstates Security. TorchStone is discreet risk mitigation and security advisory firm serving the unique needs of the world's organizations and individuals.

- Kevari acquired by Enformion. Kevari is fighting to win the battle against account takeover and new-account fraud.

Earnings Reports

- **OneSpan Inc. press release (OSPN): Q2 Non-GAAP EPS of $0.30 beats by $0.07. Revenue of $60.5M (+1.1% Y/Y) beats by $2.24M.**
  - Earnings call insights
  - Slides
- **Qualys, Inc. press release (QLYS): Q2 Non-GAAP EPS of $1.98 beats by $0.20. Revenue of $182.18M (+11.0% Y/Y) beats by $3.46M.**
  - Earnings call insights
  - Slides
- **Dynatrace, Inc. press release (DT): Q1 FY27 Non-GAAP EPS of $0.48 beats by $0.04. Revenue of $554.5M (+16.2% Y/Y) beats by $5.06M.**
  - Earnings call insights
  - Slides
- **Gen Digital Inc. press release (GEN): Q1 FY27 Non-GAAP EPS of $0.71 beats by $0.02. Revenue of $1.34B (+6.3% Y/Y) beats by $30M.**
  - Earnings call insights
  - Slides
- **NetScout Systems, Inc. press release (NTCT): Q1 FY27 Non-GAAP EPS of $0.52 beats by $0.13. Revenue of $210.4M (+12.7% Y/Y) beats by $14.4M.**
  - Earnings call insights
  - Slides
- **Open Text Corporation press release (OTEX): Q4 FY26 Non-GAAP EPS of $1.23 beats by $0.19. Revenue of $1.35B (+3.1% Y/Y) beats by $30.33M.**
  - Earnings call transcript
  - Slides

Stock Market Summary

Easing Headwinds Clear the Way to New Highs

Three major headwinds have eased: Improving confidence in AI demand, lower oil prices, and reduced fears of additional Fed tightening have helped the S&P 500 break out of its three-month trading range and reach new highs.

Earnings continue to support the bull market: Second-quarter earnings growth is tracking near 48%, and nearly 29% even after adjusting for investment-related gains at Alphabet and Amazon.

Friday, August 7, 2026

Broad Markets

	MRW	YTD
Dow Jones	3.0%	12.4%
Nasdaq	5.2%	14.8%
CIBR ETF	6.6%	36.9%
HACK ETF	8.1%	43.6%

Weekly Top Performers

	MRW	YTD
Qualys	26.8%	38.1%
Rubrik	24.5%	17.8%
Rapid7	19.9%	-23.9%

Weekly Bottom Performers

	MRW	YTD
A10 Networks	-9.2%	51.7%
Netscout	-5.5%	42.1%
Akamai	-4.0%	26.7%

YTD Top Performers

	MRW	YTD
Crowdstrike	12.3%	83.0%
Fastly	1.3%	125.5%
Fortinet	-1.4%	101.0%

YTD Bottom Performers

	MRW	YTD
N-able	6.6%	-33.3%
Checkpoint	0.5%	-31.1%
Zscaler	11.6%	-25.0%

Importantly, earnings strength is broadening beyond mega-cap technology companies.

Economic resilience remains intact: Manufacturing activity accelerated to a four-year high despite July's oil-price spike, while slower wage growth and a cooling labor market suggest inflation pressures remain contained.

New highs are not necessarily a warning sign: Historically, investing at all-time highs has produced returns comparable to, and often better than, investing on a typical trading day, helping reinforce the importance of staying invested rather than waiting for a better entry point.

Read more here - Edward D. Jones Weekly Market Wrap

STONEPINE ADVISORS

3000 El Camino Real
Building 4, Suite 200

Palo Alto, CA 94306